

# **REALTORS®** Association of South Central Wisconsin, Inc.

The Voice for Real Estate<sup>™</sup> in South Central Wisconsin Since 1914

## 2018 New Member Affiliate Dues

Please Note: Membership is on an individual basis in which dues are charged annually and prorated quarterly.

*LOCAL & STATE MEMBERSHIP	RASCW (REALTORS <sup>®</sup> Association of South Central Wisconsin) & WRA (Wisconsin REALTORS <sup>®</sup> Association) Membership*						
DATE OF APPLICATION	RASCW Dues	WRA Dues	**RASCW HF (Voluntary)	**WRA WRF (Voluntary)	Total Without Voluntary	Total With Voluntary	
January, February, March	\$170.00	\$306.00	\$15.00	\$10.00	\$476.00	\$501.00	
April, May, June	\$127.50	\$229.50	\$15.00	\$10.00	\$357.00	\$382.00	
July, August, September	\$85.00	\$153.00	\$15.00	\$10.00	\$238.00	\$263.00	
October, November, December	\$42.50	\$76.50	\$15.00	\$10.00	\$119.00	\$144.00	

*LOCAL MEMBERSHIP	RASCW (REALTORS <sup>®</sup> Association of South Central Wisconsin) Membership*						
DATE OF APPLICATION	RASCW Dues	**RASCW HF (Voluntary)	Total Without Voluntary	Total With Voluntary			
January, February, March	\$170.00	\$15.00	\$170.00	\$185.00			
April, May, June	\$127.50	\$15.00	\$127.50	\$142.50			
July, August, September	\$85.00	\$15.00	\$85.00	\$100.00			
October, November, December	\$42.50	\$15.00	\$42.50	\$57.50			

## \* When joining RASCW, at least one member of each company must also join the WRA as a state affiliate member. Additional members from the same company can choose to join RASCW only or join both RASCW & WRA.

The WRA Bylaws requires one State Affiliate Membership in the WRA from each industry-related company (including: banks, savings banks, credit unions, mortgage bankers, and other related lending institutions; abstract and title companies; attorneys; appraisers; builders and developers; management Companies; and home inspectors) affiliated with a local Member Board. Other qualified persons may be Local Affiliates or both.

### \*\* Please consider giving voluntary contributions with your dues.

- Both local and state affiliate members are asked to give a voluntary \$15 contribution to the **RASCW Housing Foundation**. The Foundation is your non-profit corporation dedicated to making homes affordable by providing low interest, deferred payment loans to qualified individuals to be used for the down payment and/or closing costs associated with the purchase of a home. Contributions to the Foundation are tax deductible as a charitable contribution. Please consider making a contribution to assist a new home owner.
- State affiliate members are also asked to give a \$10 voluntary contribution to the Wisconsin REALTORS<sup>®</sup> Foundation. Contributions to the Foundation are tax deductible as a charitable contribution.

### **Nondeductible Dues**

- Under the 1993 Federal Tax Budget Act, individuals who belong to a not-for-profit Association may not deduct for income tax purposes the portion of their 2018 membership dues spent on federal or state lobbying activities. Thus, the portion of the 2018 dues **not tax deductible** is: State Affiliates \$151.00 (joining 1st Quarter), \$114.00 (joining 2nd Quarter), \$76.00 (joining 3rd Quarter), \$38.00 (joining 4th Quarter).
- Membership dues are not deductible as charitable contributions, but may be deductible as an ordinary and necessary business expense subject to restrictions imposed as a result of Association lobbying activities.