

2017 RASCW Commercial Real Estate Forecast January 19, 2017



What is the Comprehensive Plan?

20-year vision, 10-year focus

Guides decision-making & investment

Central organizing plan for other City plans



Comprehensive Plan Elements



Housing



Transportation



Utilities & Community
Facilities



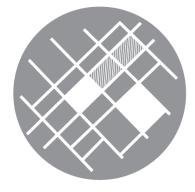
Agricultural, Cultural, & Natural Resources



Economic Development



Intergovernmental Cooperation



Land Use



Implementation



Guiding Lenses

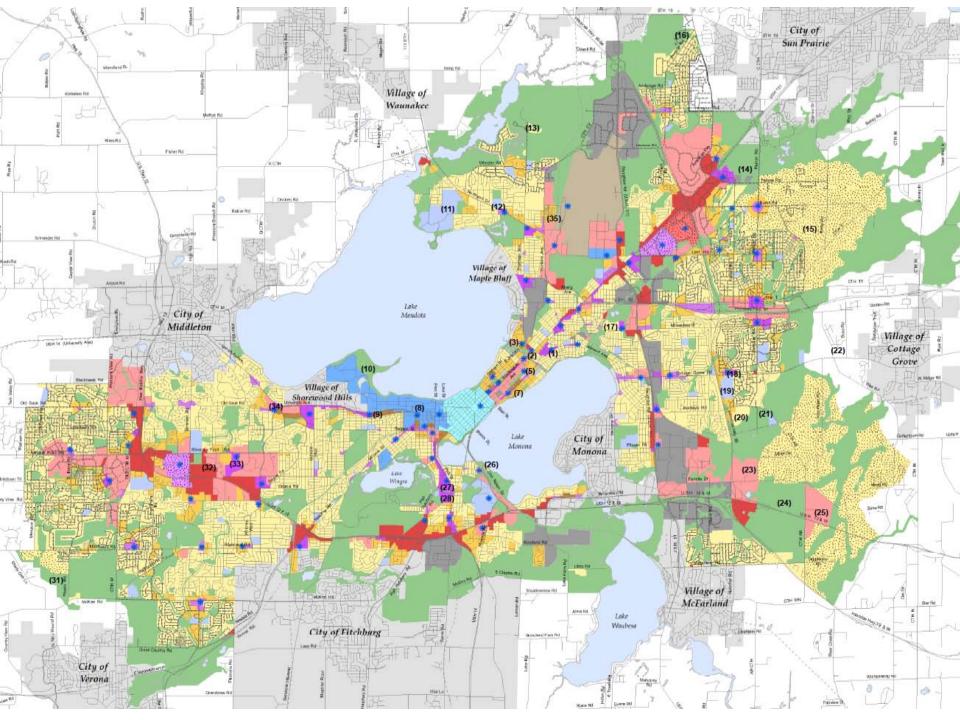


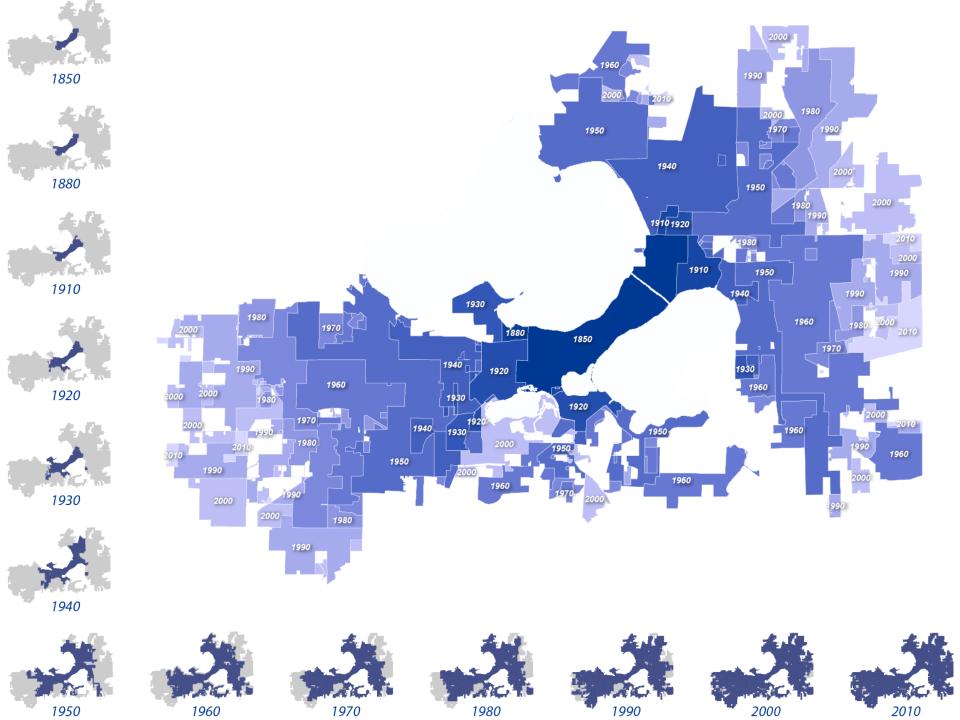






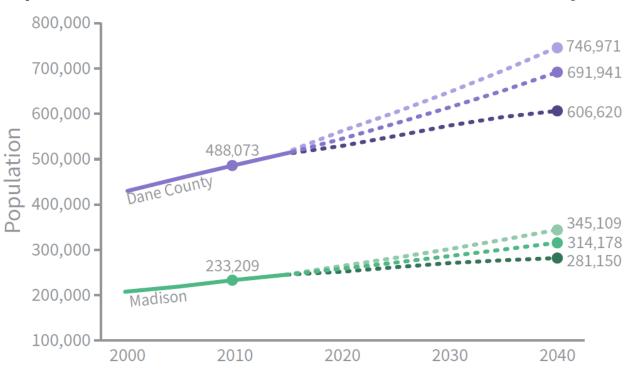






Growth Projections

Population Trends and Forecasts for Madison and Dane County¹

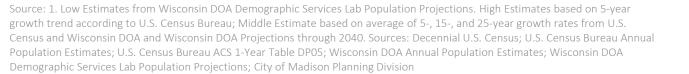


+70,000

new **residents** by 2040

+40,000

new households by 2040



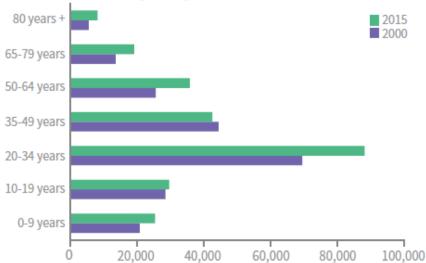


Demographic Change

Madison is getting younger and more diverse

Age Distribution Trends²

Total Population by Age Range in Madison (2000 and 2015)



Median Age from 2006 to 20143

Wisconsin **37.6 39.2**

Madison **32.3** > **30.8**

Sources

2. 2000 Census; ACS 2015 1-Year

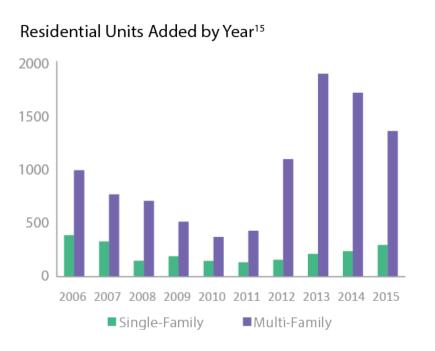
3. ACS 2006; ACS 2014 1-Year

4. ACS 2006; ACS 2014 1-Year; ACS 2014 1-Year

Race and Ethnicity Trends for Madison⁴ 2006 Total Population 77% 7% 6% 6% 4 % 2014 Total Population 74 % 7% 6% 9% 4 % 2014 Population Under Age 18 56% 15 % 10 % 10 % 9 % White Black Hispanic or Latino Asian Other



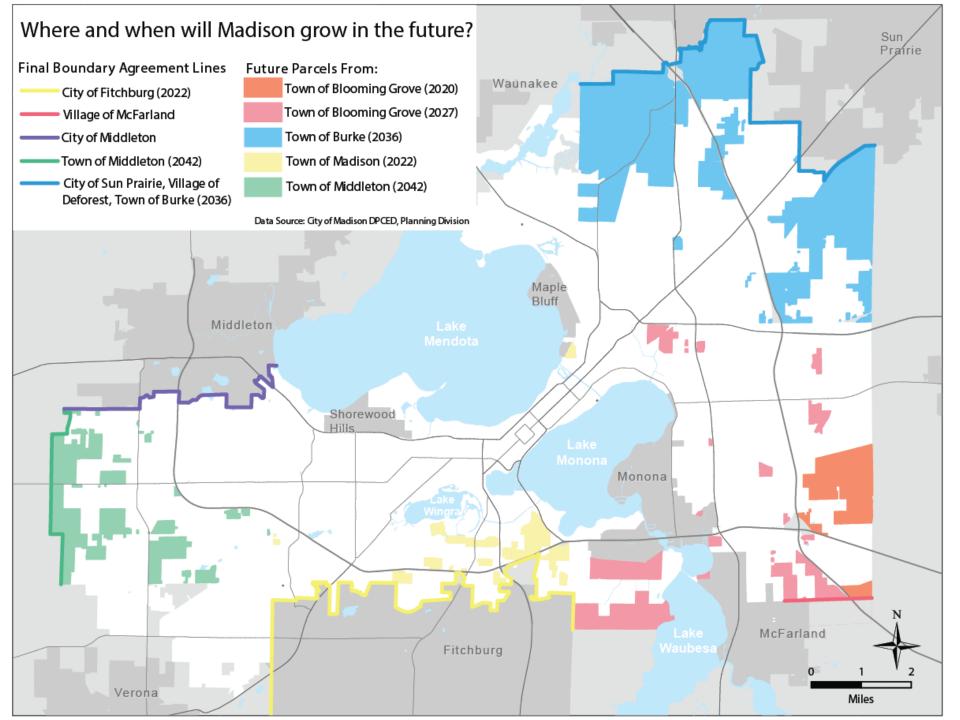
Residential Construction/Vacancy Rate



Madison Area Rental Vacancy Rate⁸

Since 2006, we've fallen well below the healthy rental vacancy rate of 5%





Public Engagement













Community Meetings











Project Timeline

Phase 1

Where are we headed?

FALL 2016

Phase 2

How will we get there?

SPRING 2017

Phase 3
What first?

FALL 2017

Phase 4

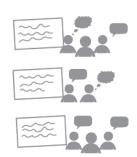
Plan review and approval

SPRING 2018



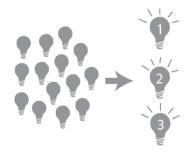
Your Voice

- Have we identified the issues in Madison that are relevant to you?
- What goals should we set to address these issues?



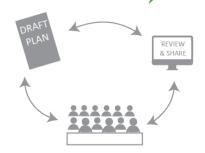
Your Voice

- What strategies should we use to achieve the goals?
- What changes would you suggest to the Future Land Use map?



Your Voice

How would you prioritize these actions?



Your Voice

 Are there any changes to the draft plan that you would suggest?

ISSUES & GOALS

STRATEGIES

PRIORITIES

REVIEW & ADOPTION





PHASE 1: ISSUES & GOALS

Plans Studied & Synthesized





Draft Goals

Madison will . . .



HOUSING

1. Have a full range of quality and affordable housing opportunities throughout the City.



TRANSPORTATION

- 2. Have a safe and efficient regional transportation system that offers a variety of choices among transportation modes.
- 3. Make land use and transportation decisions in a mutually supportive manner to provide access for all.



LAND USE

- 4. Be comprised of compact, interconnected, neighborhoods anchored by a network of mixed-use activity centers.
- 5. Be the center of our region, with Downtown serving as our primary activity hub.
- 6. Have a unique character and strong sense of place in its neighborhoods and the city as a whole.



ECONOMIC DEVELOPMENT

7. Have a growing, diversified economy that offers opportunity for all.



Draft Goals

Madison will . . .



CULTURAL AND HISTORICAL RESOURCES

8. Value our cultural and historical assets.



PARKS, OPEN SPACE, AND RECREATION

9. Have a parks and open space system that preserves natural areas while offering recreational opportunities and gathering places.



NATURAL RESOURCES

10. Be a steward of our land, air, and water resources and interconnected ecological systems.



AGRICULTURAL RESOURCES

11. Support the region's agricultural prominence with a strong food economy and access to healthful foods.



UTILITIES & COMMUNITY FACILITIES

12. Have efficient and reliable public utilities, facilities, and services that support all residents.

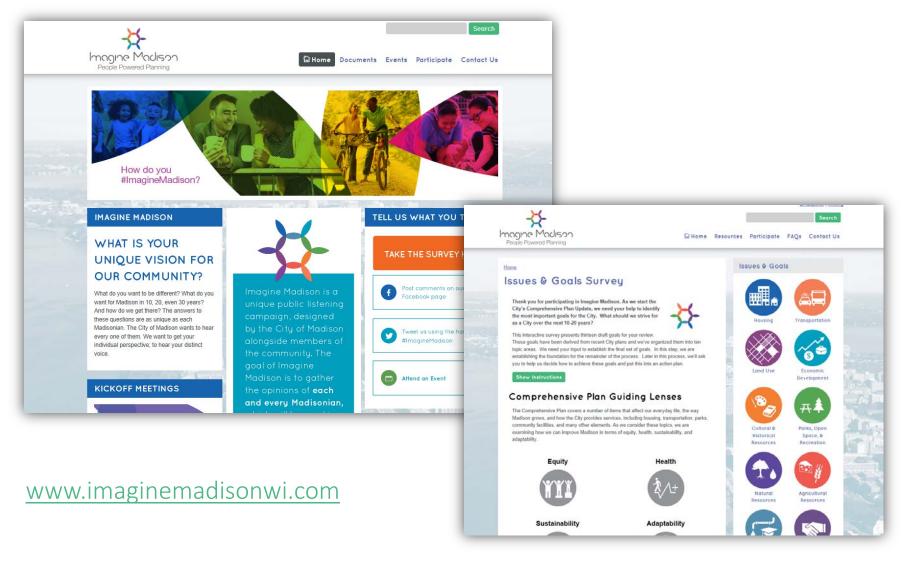


INTERGOVERNMENTAL/REGIONAL COOPERATION

13. Collaborate with other units of government to improve efficiency and achieve shared goals.



Online Survey







Contact Us



www.ImagineMadisonWI.com



@ImagineMadison



@ImagineMsnWI



imaginemadison@cityofmadison.com

Brian Grady

(608) 261-9980

Kirstie Laatsch

(608) 243-0470

Colin Punt

(608) 243-0455