

# REALTORS® ASSOCIATION OF SOUTH CENTRAL WISCONSIN, INC

## 2009 NEW MEMBER AFFILIATE DUES

*Please Note: Membership is on an individual basis in which dues are charged annually and prorated quarterly.*

Date of Application	Dues Structure	*State Affiliate Dues	Local Affiliate Dues
Jan 1 - Mar 31 1st Quarter	RASCW Annual Dues WRA Annual Dues *	\$150.00 <u>233.00</u> \$ 383.00	\$150.00 <u>0.00</u> \$150.00
Apr 1 - Jun 30 2nd Quarter	RASCW Prorated Dues WRA Prorated Dues *	\$112.50 <u>\$174.75</u> \$287.25	\$112.50 <u>0.00</u> \$112.50
Jul 1 - Sep 30 3rd Quarter	RASCW Prorated Dues WRA Prorated Dues *	\$ 75.00 <u>116.50</u> \$191.50	\$75.00 <u>0.00</u> \$ 75.00
Oct 1 - Dec 31 4th Quarter	RASCW Prorated Dues WRA Prorated Dues *	\$37.50 <u>58.25</u> \$95.75	\$37.50 <u>0.00</u> \$ 37.50

\* The WRA Bylaws requires one State Affiliate Membership in the WRA from any industry-related business (including: banks, savings banks, credit unions, mortgage bankers, and other related lending institutions; abstract and title companies; attorneys; appraisers; builders and developers; management companies; and home inspectors) affiliated with a local Member Board. Other qualified persons may be Local Affiliates or both.

### **Nondeductable Dues**

Under the 1993 Federal Tax Budget Act, individuals who belong to a not-for-profit Association may not deduct for income tax purposes the portion of their 2009 membership dues spent on federal or state lobbying activities. Thus the portion of the 2009 dues not tax deductible is: Affiliates \$137.00

WRA Membership dues are not deductible as charitable contributions, but may be deductible as an ordinary and necessary business expense subject to restrictions imposed as a result of Association lobbying activities.