

**REALTORS® Association of South Central Wisconsin
2008 New Member REALTOR® Dues**

		Designated REALTOR®	REALTOR	Secondary
January	NAR Dues	\$110.00	\$110.00	
	WRA DR Dues	260.00	253.00	
	WRA Initiation Fee	75.00	75.00	
	RASCW REALTOR® Dues	143.00	143.00	143.00
	RASCW Initiation Fee	<u>45.00</u>	<u>45.00</u>	<u>45.00</u>
		\$633.00	\$626.00	\$188.00
February	NAR Dues	\$103.33	\$103.33	
	WRA DR Dues	260.00	253.00	
	WRA Initiation Fee	75.00	75.00	
	RASCW REALTOR® Dues	143.00	143.00	143.00
	RASCW Initiation Fee	<u>45.00</u>	<u>45.00</u>	<u>45.00</u>
		\$626.33	\$619.33	\$188.00
March	NAR Dues	\$96.67	\$96.67	
	WRA DR Dues	260.00	253.00	
	WRA Initiation Fee	75.00	75.00	
	RASCW REALTOR® Dues	143.00	143.00	143.00
	RASCW Initiation Fee	<u>45.00</u>	<u>45.00</u>	<u>45.00</u>
		\$619.67	\$612.67	\$188.00
April	NAR Dues	\$90.00	\$90.00	
	WRA DR Dues	195.00	189.75	
	WRA Initiation Fee	75.00	75.00	
	RASCW REALTOR® Dues	107.25	107.25	107.25
	RASCW Initiation Fee	<u>45.00</u>	<u>45.00</u>	<u>45.00</u>
		\$512.25	\$507.00	\$152.25
May	NAR Dues	\$83.33	\$83.33	
	WRA DR Dues	195.00	189.75	
	WRA Initiation Fee	75.00	75.00	
	RASCW REALTOR® Dues	107.25	107.25	107.25
	RASCW Initiation Fee	<u>45.00</u>	<u>45.00</u>	<u>45.00</u>
		\$505.58	\$500.33	\$152.25
June	NAR Dues	\$76.67	\$76.67	
	WRA DR Dues	195.00	189.75	
	WRA Initiation Fee	75.00	75.00	
	RASCW REALTOR® Dues	107.25	107.25	107.25
	RASCW Initiation Fee	<u>45.00</u>	<u>45.00</u>	<u>45.00</u>
		\$498.92	\$493.67	\$152.25
July	NAR Dues	\$70.00	\$70.00	
	WRA DR Dues	130.00	126.50	
	WRA Initiation Fee	75.00	75.00	
	RASCW REALTOR® Dues	71.50	71.50	71.50
	RASCW Initiation Fee	<u>45.00</u>	<u>45.00</u>	<u>45.00</u>
		\$391.50	\$388.00	\$116.50

		Designated REALTOR®	REALTOR	Secondary
August	NAR Dues WRA DR Dues WRA Initiation Fee RASCW REALTOR® Dues RASCW Initiation Fee	\$63.33 130.00 75.00 71.50 <u>45.00</u> \$384.83	\$63.33 126.50 75.00 71.50 <u>45.00</u> \$381.33	 71.50 <u>45.00</u> \$116.50
September	NAR Dues WRA DR Dues WRA Initiation Fee RASCW REALTOR® Dues RASCW Initiation Fee	\$56.67 130.00 75.00 71.50 <u>45.00</u> \$378.17	\$56.67 126.50 75.00 71.50 <u>45.00</u> \$374.67	 71.50 <u>45.00</u> \$116.50
October	NAR Dues WRA DR Dues WRA Initiation Fee RASCW REALTOR® Dues RASCW Initiation Fee	\$50.00 65.00 75.00 35.75 <u>45.00</u> \$270.75	\$50.00 63.25 75.00 35.75 <u>45.00</u> \$269.00	 35.75 <u>45.00</u> \$80.75
November	NAR Dues WRA DR Dues WRA Initiation Fee RASCW REALTOR® Dues RASCW Initiation Fee	\$43.33 65.00 75.00 35.75 <u>45.00</u> \$264.08	\$43.33 63.25 75.00 35.75 <u>45.00</u> \$262.33	 35.75 <u>45.00</u> \$80.75
December	NAR Dues WRA DR Dues WRA Initiation Fee RASCW REALTOR® Dues RASCW Initiation Fee	\$36.67 65.00 75.00 35.75 <u>45.00</u> \$257.42	\$36.67 63.25 75.00 35.75 <u>45.00</u> \$255.67	 35.75 <u>45.00</u> \$80.75

Nondeductible Dues

- Under the 1993 Federal Tax Budget Act, individuals who belong to a not-for-profit Association may not deduct for income tax purposes the portion of their 2007 membership dues spent on federal or state lobbying activities. Thus, the portion of the 2007 dues **not tax deductible** is: Designated REALTOR-\$15.00 NAR and \$122.00 WRA for a total of \$137.00; REALTOR and Salesperson Assessment-\$15.00 NAR and \$117.00 WRA for a total of \$132.00 Individual Board REALTOR-\$15.00 NAR and \$135.00 WRA for a total of \$143.00 being not tax deductible.
- Membership dues are not deductible as charitable contributions, but may be deductible as an ordinary and necessary business expense subject to restrictions imposed as a result of Association lobbying activities.